

Home Sale Prices submitted for Board Approval

36 Barry Place for Eh Htoo

1/21/2021

STATUS	
Family	
Occupied	Feb-20
Targeted Closing	Feb-21
AHC Grant Year - Home Model	2019 Rhb
<u>Subsidized Sales Price Considerations</u>	
Appraised Value FMV	\$210,000
MAX Sales Price (AHC #)	\$170,000
Family Affordability at 22% of income	\$198,723
Development Costs (as per AHC #)	\$223,035
AHC Construction Subsidy	\$13,035
AHC Affordabilty Subsidy	\$21,965
FHLB Interest Subsidy	\$30,000
HFHB Interest Subsidy SONYMA	\$8,690
Subsidized Sales Price	\$149,345
SONYMA Payment - ESTIMATED	\$552.01
Escrow Payment - ESTIMATED	\$266.67
Total Mortgage Payment - ESTIMATED	\$818.68
Applicant Total Income	44,655.00
% of monthly income going towards financed home, escrow and closing cost	22%
Family Size	7
Median Income	\$95,356
Family % of Median Income	46.8%