

# Home Sale Prices submitted for Board Approval

## 57 Brooklyn St. for Latoya Spears

1/21/2021

STATUS	
Family	
Occupied	Apr-20
Targeted Closing	Feb-21
AHC Grant Year - Home Model	2019 Rhb
<b><u>Subsidized Sales Price Considerations</u></b>	
Appraised Value FMV	\$90,000
MAX Sales Price (AHC #)	\$170,000
Family Affordability at 22% of income	\$218,798
Development Costs (as per AHC #)	\$223,035
AHC Subsidy	\$35,000
FHLB Subsidy	\$0
HFHB Construction Subsidy	\$93,035
HFHB Affordability Subsidy	\$0
HFHB Interest Subsidy	\$0
<b>Subsidized Sales Price</b>	<b>\$95,000</b>
Principal Payment - <b>ESTIMATED</b>	\$263.89
Escrow Payment - <b>ESTIMATED</b>	\$233.33
Total Mortgage Payment - <b>ESTIMATED</b>	\$497.22
Applicant Total Income	\$45,914.83
% of monthly income going towards financed home, escrow and closing cost	13.0%
Family Size	3
Median Income	\$69,210
Family % of Median Income	66.3%