

**Home Sale Prices submitted for Board Approval**  
**Muhammed Abdul**  
**41 Guilford St. for Rahman**

1/21/2021

| <b>STATUS</b>   |                 |
|---|-----------------|
| Family  |                 |
| Occupied  | Oct-20          |
| Targeted Closing  | Feb-21          |
| AHC Grant Year - Home Model   | 2019 Rhb        |
|   |                 |
| <b><u>Subsidized Sales Price Considerations</u></b>                         |                 |
| Appraised Value FMV   | \$128,000       |
| MAX Sales Price (AHC #)   | N/A             |
| Family Affordability at 22% of income                                       | \$162,855       |
|   |                 |
| Development Costs (as per AHC #)  | \$156,956       |
| AHC Subsidy   | \$0             |
| FHLB Subsidy  | \$28,956        |
| HFHB Construction Subsidy   | \$0             |
| HFHB Affordability Subsidy  | \$0             |
| HFHB Interest Subsidy SONYMA  | \$32,523        |
| <b>Subsidized Sales Price</b>   | <b>\$95,477</b> |
|   |                 |
| SONYMA Payment - <b>ESTIMATED</b>   | \$355.56        |
| Escrow Payment - <b>ESTIMATED</b>   | \$233.33        |
|   |                 |
| Total Mortgage Payment - <b>ESTIMATED</b>                                   | \$588.89        |
|   |                 |
| Applicant Total Income  | 37,438.57       |
|   |                 |
| % of monthly income going towards<br>financed home, escrow and closing cost | 18.9%           |
| Family Size   | 5               |
| Median Income   | \$83,052        |
| Family % of Median Income   | 45.1%           |