

# Home Sale Prices submitted for Board Approval

**Angelique**  
**76 Kilhoffer St. for Murego**

1/21/2021

<b>STATUS</b>	
Family	
Occupied	Jul-20
Targeted Closing	Feb-21
AHC Grant Year - Home Model	2019 Rhb
<b><u>Subsidized Sales Price Considerations</u></b>	
Appraised Value FMV	\$128,000
MAX Sales Price (AHC #)	\$170,000
Family Affordability at 22% of income	\$131,138
Development Costs per HFHB	\$223,579
AHC Subsidy	\$0
FHLB Subsidy	\$0
HFHB Construction Subsidy	\$95,579
HFHB Affordability Subsidy	\$0
HFHB Interest Subsidy	\$0
<b>Subsidized Sales Price</b>	<b>\$128,000</b>
Principal Payment - <b>ESTIMATED</b>	\$355.56
Escrow Payment - <b>ESTIMATED</b>	\$233.33
Total Mortgage Payment - <b>ESTIMATED</b>	\$588.89
Applicant Total Income	\$32,633
% of monthly income going towards financed home, escrow and closing cost	21.7%
Family Size	3
Median Income	\$69,210
Family % of Median Income	47.2%