

Home Sale Prices submitted for Board Approval

Dah Eh & Way
148 Laird Ave. for Way

1/21/2021

STATUS	
Family	
Occupied	Oct-20
Targeted Closing	Feb-21
AHC Grant Year - Home Model	2019 Rhb
<u>Subsidized Sales Price Considerations</u>	
Appraised Value FMV	\$160,000
MAX Sales Price (AHC #)	\$170,000
Family Affordability at 22% of income	\$156,922
Development Costs (as per AHC #)	\$223,035
AHC Subsidy	\$35,000
FHLB Subsidy	\$0
HFHB Construction Subsidy	\$28,035
HFHB Affordability Subsidy	\$1,894
HFHB Interest Subsidy SONYMA	\$39,286
Subsidized Sales Price	\$118,820
SONYMA Payment - ESTIMATED	\$439.18
Escrow Payment - ESTIMATED	\$233.33
Total Mortgage Payment - ESTIMATED	\$672.51
Applicant Total Income	36,539.76
% of monthly income going towards financed home, escrow and closing cost	22%
Family Size	7
Median Income	\$95,356
Family % of Median Income	38.3%