

Home Sale Prices submitted for Board Approval

172 Hagen St. for Najlah Habeeb

3/23/2021

STATUS	
Family	
Occupied	Nov-20
Targeted Closing	Feb-21
AHC Grant Year - Home Model	2019 Rhb
Subsidized Sales Price Considerations	
Appraised Value FMV	\$85,000
MAX Sales Price (AHC #)	\$150,000
Family Affordability at 22% of income	\$149,822
Development Costs (as per AHC #)	\$201,805
AHC Subsidy	\$35,000
FHLB Subsidy	\$0
HFHB Construction Subsidy	\$81,805
HFHB Affordability Subsidy	\$0
HFHB Interest Subsidy	\$0
Subsidized Sales Price	\$85,000
Principal Payment - ESTIMATED	\$236.11
Escrow Payment - ESTIMATED	\$233.33
Total Mortgage Payment - ESTIMATED	\$469.44
Applicant Total Income	\$35,464
% of monthly income going towards financed home, escrow and closing cost	15.9%
Family Size	2
Median Income	\$61,520
Family % of Median Income	57.6%